



SPECIAL BRIDGE LOAN APPLICATION

SECTION 1

APPLICATION CHECKLIST PLEASE INCLUDE ALL DOCUMENTS WITH YOUR COMPLETED APPLICATION.

- Fully completed loan application.
- Budget for current year
- Year-to-date (2020) & 2019 financial statements, including income & expenses and balance sheet
- Confirmation of loan application to lender for SBA Payroll Protection Program
- Special Bridge Loan Amount Requested: _____
- Two (2) months of statements for all bank and investment accounts
- Current statement of any existing loans
- Constitution and Bylaws*
*NOT REQUIRED FOR ACTIVE BORROWING CLIENTS

PLEASE NOTE: VALUE NOT TO EXCEED PAYROLL PROTECTION PROGRAM LOAN REQUEST AMOUNT LISTED IN SECTION 3 (MAXIMUM OF \$35,000).

SECTION 2

APPLICANT INFORMATION PLEASE PRINT CLEARLY.

Organization Name (as incorporated): _____

Also Known As (if applicable): _____

Street Address: _____

City/State/Zip: _____ County: _____

Mailing Address: _____

City/State/Zip: _____

Phone: _____ Email: _____

Website: _____

Tax ID/EIN#: _____ Date Incorporated: _____

Contact Name: _____ Title: _____

Contact Phone: _____ Contact Email: _____

Association: _____ Conference: _____

Date Organized: _____

Senior Pastor: _____ Year Called: _____

Phone: _____ Email: _____

SECTION 3

PAYROLL PROTECTION PROGRAM LOAN APPLICATION DETAILS PLEASE PRINT CLEARLY.

Name of SBA-Approved Lender: _____

Date of Loan Request: _____ Loan Amount Requested: _____

SBA Loan/Confirmation Number (if available): _____

SECTION 4

LEGAL LIABILITIES

Does your organization have any known recent, current, or pending litigation of any kind? PLEASE SELECT ONE.

- No. Yes. *If yes, please attach supporting documentation.*



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SECTION 5

FINANCIAL INFORMATION. PLEASE PRINT CLEARLY.

NOTES: _____

CURRENT ASSETS	
Checking Account(s)	\$ _____
Savings Account(s)	\$ _____
Cornerstone Fund Investment(s)	\$ _____
Other Investment(s)	\$ _____
Total Endowment	\$ _____

\$ _____	RESTRICTED	\$ _____	UNRESTRICTED
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CURRENT LIABILITIES					
Lender	Purpose	Original Amount	Balance	Interest Rate	Monthly Payment
		\$ _____	\$ _____	% _____	\$ _____
		\$ _____	\$ _____	% _____	\$ _____
		\$ _____	\$ _____	% _____	\$ _____
		\$ _____	\$ _____	% _____	\$ _____

INCOME & EXPENSES	2017	2018	2019	2020 (YTD)
Annual Income	\$ _____	\$ _____	\$ _____	\$ _____
Annual Expenses	\$ _____	\$ _____	\$ _____	\$ _____
Surplus (Deficit)	\$ _____	\$ _____	\$ _____	\$ _____

OTHER PROPERTY (as applicable)
Street Address/City/State/Zip: _____
Street Address/City/State/Zip: _____
Street Address/City/State/Zip: _____

	2017	2018	2019	2020 (YTD)
Membership	_____	_____	_____	_____
Worship Attendance	_____	_____	_____	_____

SECTION 6

FINANCIAL NARRATIVE AND DETAILS. PLEASE PRINT CLEARLY. USE ADDITIONAL SHEETS, AS NECESSARY.

If there has been a reduction in any other source of revenue, please list and provide details.

What steps are you taking to encourage giving and maintain key sources of revenue?

What steps are you taking to reduce expenses, where feasible, and what is the impact of these reductions?



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SECTION 6 (CONTINUED)

FINANCIAL NARRATIVE AND DETAILS. PLEASE PRINT CLEARLY. USE ADDITIONAL SHEETS, AS NECESSARY.

In the absence of loan support, what is likely to happen to the life of the congregation?

Are you requesting loans and/or grants other than the Payroll Protection Program loan and this line of credit? If so, what is the source and amount of these requests?

SECTION 7

SIGNATURE(S)

I/we represent that we are a church or church-related organization. Further, I/we certify that that all information provided on this application is true, correct, and complete. I also understand that construction must not commence until financing from The Cornerstone Fund has closed and all required legal documents have been recorded. I/we understand that this special line of credit has a 12-month term and any remaining balance after one-year will be converted to a permanent loan with a 48-month amortization.

Authorized Signature

Date

Authorized Signature

Date

Applications and all required documentation should be submitted via email to support@cornerstonefund.org.